

WHAT IS CLAIMED IS:

1. A method for managing bets, comprising:  
receiving one or more bets, each bet comprising:  
a selection of a first number of events selected from a group of events;  
5 a selection of a respective participant for each of the first number of  
events selected; and  
a bet amount;  
combining each bet amount to form a betting pool; and  
determining an amount of a total payout based at least in part on the betting  
10 pool.

2. The method of Claim 1, further comprising:  
receiving results of the group of events, the results identifying a winning  
participant for each event of the group of events; and  
15 determining one or more winning bets of the one or more bets based on the  
results.

3. The method of Claim 2, wherein determining one or more winning bets  
comprises determining for each of the one or more bets if each selected respective  
20 participant corresponds to the winning participant for each of the first number of  
events selected in the bet.

4. The method of Claim 2, wherein a bet of the one or more bets  
comprises a winning bet if:  
25 each selected respective participant corresponds to the winning participant for  
each of the first number of events selected in the bet; or  
at least some of the selected respective participants correspond to a winning  
participant for each of the first number of events selected and the bet of the one or  
more bets includes a winning participant of a specified event.  
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5. The method of Claim 2, wherein a bet of the one or more bets comprises a winning bet if:

each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; or

5 at least some of the selected respective participants correspond to a winning participant for each of the first number of events selected and the bet amount is at least as high as a specified amount.

6. The method of Claim 2, wherein a bet of the one or more bets  
10 comprises a winning bet if:

each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; or

at least some of the selected respective participants correspond to a winning participant for each of the first number of events selected and the selected respective  
15 participants of the bet comprise participants having specified odds.

7. The method of Claim 2, further comprising determining an amount to be paid for each winning bet based on the number of winning bets and the amount of the total payout.

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8. The method of Claim 7, wherein determining an amount to be paid for each winning bet is further based on the bet amount of each winning bet.

9. The method of Claim 7, wherein determining an amount to be paid for  
25 each winning bet is further based on the odds of the selected respective participants of each winning bet.

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10. The method of Claim 7, further comprising increasing a payout for a first winning bet of the one or more winning bets if the first winning bet's selected  
30 respective participants for each of the first number of events selected each had specified odds.

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11. The method of Claim 7, further comprising increasing a payout for a first winning bet of the one or more winning bets if at least one of the first winning bet's selected events comprises a specified event.

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12. The method of Claim 1, wherein determining an amount of a total payout based at least in part on the betting pool comprises applying a commission rate to the betting pool.

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13. The method of Claim 1, wherein determining an amount of a total payout based at least in part on the betting pool comprises adding to the betting pool a carryover amount from a previous betting pool.

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14. The method of Claim 1, further comprising:  
receiving results of the group of events, the results identifying a winning participant for each event of the group of events;  
determining whether there are any winning bets by determining for each of the one or more bets if each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; and  
determining a carryover amount to carry over to a future total payout if there are no winning bets.

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15. The method of Claim 1, further comprising:  
canceling at least one event of the group of events;  
receiving results of the group of events, the results identifying a winning participant for at least one event of the group of events; and  
determining one or more winning bets by determining for each of the one or more bets if at least one of the selected respective participants corresponds to the winning participant for at least one of the first number of events selected in the bet.

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16. The method of Claim 1, wherein the first number of events comprise horse racing events held at different tracks.

5 17. The method of Claim 1, wherein the first number of events comprise events held on different days.

10 18. The method of Claim 1, wherein the first number of events comprise one or more horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic or other sporting events.

19. The method of Claim 1, wherein the first number of events comprise at least one horse racing event and at least one football event.

15 20. The method of Claim 1, wherein the first number of events comprise at least one football event and at least one basketball event.

20 21. The method of Claim 1, wherein the first number of events comprise:  
a first event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic, political or entertainment event; and  
a second event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic, political or entertainment event; and  
25 wherein the first event and the second event comprise different types of events.

30 22. The method of Claim 1, further comprising stipulating an adjustment parameter that provides a bonus to the one or more bets upon satisfaction of the adjustment parameter.

23. A system for managing bets, comprising:  
a memory operable to store one or more bets, each bet comprising:  
a selection of a first number of events selected from a group of events;  
a selection of a respective participant for each of the first number of  
5 events selected; and  
a bet amount; and  
a processor coupled to the memory, the processor operable to:  
combine each bet amount to form a betting pool; and  
determine an amount of a total payout based at least in part on the  
10 betting pool.

24. The system of Claim 23, wherein the processor is further operable to:  
receive results of the group of events, the results identifying a winning  
participant for each event of the group of events; and  
15 determine one or more winning bets of the one or more bets based on the  
results.

25. The system of Claim 24, wherein a processor operable to determine  
one or more winning bets comprises a processor operable to determine for each of the  
20 one or more bets if each selected respective participant corresponds to the winning  
participant for each of the first number of events selected in the bet.

26. The system of Claim 24, wherein a bet of the one or more bets  
comprises a winning bet if:  
25 each selected respective participant corresponds to the winning participant for  
each of the first number of events selected in the bet; or  
at least some of the selected respective participants correspond to a winning  
participant for each of the first number of events selected and the bet of the one or  
more bets includes a winning participant of a specified event.  
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27. The system of Claim 24, wherein a bet of the one or more bets comprises a winning bet if:

each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; or

5 at least some of the selected respective participants correspond to a winning participant for each of the first number of events selected and the bet amount is at least as high as a specified amount.

28. The system of Claim 24, wherein a bet of the one or more bets  
10 comprises a winning bet if:

each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; or

at least some of the selected respective participants correspond to a winning participant for each of the first number of events selected and the selected respective  
15 participants of the bet comprise participants having specified odds.

29. The system of Claim 24, wherein the processor is further operable to determine an amount to be paid for each winning bet based on the number of winning bets and the amount of the total payout.

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30. The system of Claim 29, wherein the processor is operable to determine an amount to be paid for each winning bet further based on the bet amount of each winning bet.

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31. The system of Claim 29, wherein the processor is operable to determine an amount to be paid for each winning bet further based on the odds of the selected respective participants of each winning bet.

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32. The system of Claim 29, wherein the processor is operable to increase a payout for a first winning bet of the one or more winning bets if the first winning

bet's selected respective participants for each of the first number of events selected each had specified odds.

5           33.     The system of Claim 29, wherein the processor is operable to increase a payout for a first winning bet of the one or more winning bets if at least one of the first winning bet's selected events comprises a specified event.

10           34.     The system of Claim 23, wherein a processor operable to determine an amount of a total payout based at least in part on the betting pool comprises a processor operable to apply a commission rate to the betting pool.

15           35.     The system of Claim 23, wherein a processor operable to determining an amount of a total payout based at least in part on the betting pool comprises a processor operable to add to the betting pool a carryover amount from a previous betting pool.

20           36.     The method of Claim 23, wherein the processor is further operable to:  
receive results of the group of events, the results identifying a winning participant for each event of the group of events;  
determine whether there are any winning bets by determining for each of the one or more bets if each selected respective participant corresponds to the winning participant for each of the first number of events selected in the bet; and  
determine a carryover amount to carry over to a future total payout if there are no winning bets.

25           37.     The system of Claim 23, wherein the processor is further operable to:  
cancel at least one event of the group of events;  
receive results of the group of events, the results identifying a winning participant for at least one event of the group of events; and  
30           determine one or more winning bets by determining for each of the one or more bets if at least one of the selected respective participants corresponds to the

winning participant for at least one of the first number of events selected in the bet.

38. The system of Claim 23, wherein the first number of events comprise horse racing events held at different tracks.

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39. The system of Claim 23, wherein the first number of events comprise events held on different days.

40. The system of Claim 23, wherein the first number of events comprise one or more horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic or other sporting events.

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41. The system of Claim 23, wherein the first number of events comprise at least one horse racing event and at least one football event.

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42. The system of Claim 23, wherein the first number of events comprise at least one football event and at least one basketball event.

43. The system of Claim 23, wherein the first number of events comprise:  
a first event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic, political or entertainment event; and

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a second event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic, political or entertainment event; and

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wherein the first event and the second event comprise different types of events.



44. The system of Claim 23, wherein the processor is operable to communicate an adjustment parameter that provides a bonus to the one or more bets upon satisfaction of the adjustment parameter.

45. A method for managing bets, comprising:  
receiving a plurality of bets, each bet comprising:  
a selection of a first number of events selected from a group of events;  
a selection of a respective participant for each of the first number of  
5 events selected; and  
a bet amount;  
combining each bet amount to form a betting pool;  
determining an amount of a total payout based at least in part on the betting  
pool.  
10 receiving results of the group of events, the results identifying a winning  
participant for each event of the group of events;  
determining one or more winning bets of the plurality of bets by determining  
for each of the plurality of bets if each selected respective participant corresponds to  
the winning participant for each of the first number of events selected in the bet;  
15 determining an amount to be paid for a winning bet of the one or more  
winning bets based on the number of winning bets, the amount of the total payout and  
the bet amount of the winning bet of the one or more winning bets.

46. The method of Claim 45, further comprising paying a bonus from the  
20 amount of the total payout if the winning bet of the one or more winning bets  
comprises a winning participant of a specified event.

47. The method of Claim 45, further comprising paying a bonus from the  
amount of the total payout if at least some of the selected respective participants for  
25 each of the first number of events selected of the winning bet of the one or more  
winning bets had specified odds.

48. The method of Claim 45, further comprising applying a commission  
rate to the betting pool.  
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49. The method of Claim 45, wherein the first number of events comprise horse racing events held at different tracks.

50. The method of Claim 45, wherein the first number of events comprise  
5 at least one football event and at least one of the following types of events: horse racing, dog racing, basketball, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic or other sporting events.

51. The method of Claim 45, wherein the first number of events comprise:  
10 a first event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle racing, tennis, Olympic, political or entertainment event; and  
a second event comprising a horse racing, dog racing, basketball, football, baseball, hockey, soccer, jai-alai, golf, boxing, rugby, cricket, auto racing, bicycle  
15 racing, tennis, Olympic, political or entertainment event; wherein the first event and the second event are different types of events.

52. The method of Claim 45, further comprising stipulating an adjustment  
parameter that provides a bonus to the one or more bets upon satisfaction of the  
20 adjustment parameter.

53. A method for managing bets, comprising:

receiving one or more bets, each bet comprising:

a selection of a first number of events selected from a group of events;

a selection of a respective participant for each of the first number of

5 events selected; and

a bet amount;

combining each bet amount to form a betting pool;

determining an amount of a total payout based at least in part on the betting  
pool;

10 receiving results of the group of events; and

determining one or more winning bets of the one or more bets based on the  
results.